

COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

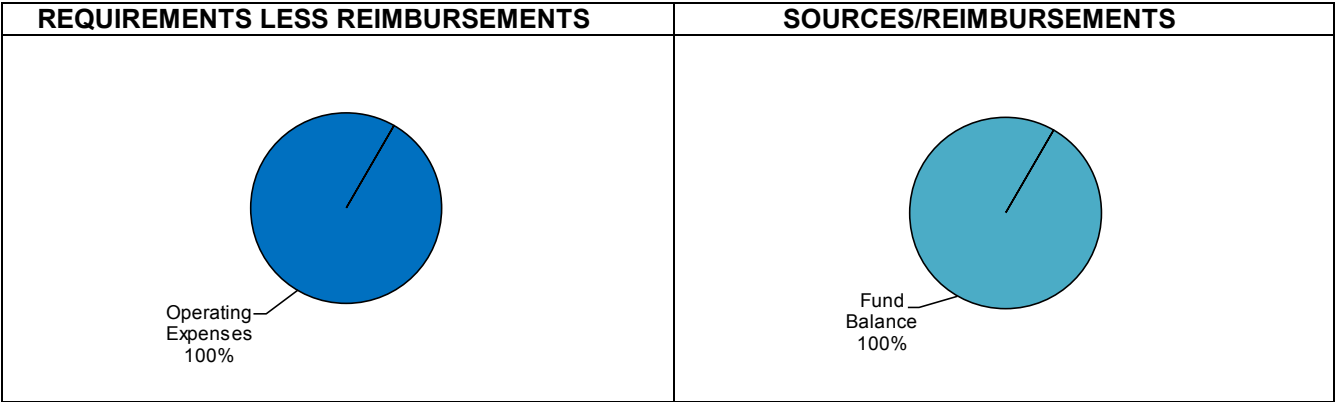
Mary Jane Olhasso

DESCRIPTION OF MAJOR SERVICES

In March 1981, the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget typically provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

| Budget at a Glance | |
|-----------------------------------|----------|
| Requirements Less Reimbursements* | \$56,533 |
| Sources/Reimbursements | \$120 |
| Fund Balance | \$56,413 |
| Use of Fund Balance | \$56,413 |
| Total Staff | 0 |
| *Includes Contingencies | |

2014-15 ADOPTED BUDGET



OTHER AGENCIES

ANALYSIS OF 2014-15 ADOPTED BUDGET

GROUP: Economic Development
 DEPARTMENT: Economic Development Agency
 FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
 FUNCTION: Public Assistance
 ACTIVITY: Other Assistance

| | 2010-11 Actual | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2013-14 Final Budget | 2014-15 Adopted Budget | Change From 2013-14 Final Budget |
|-------------------------|-------------------|-------------------|-------------------|-------------------|----------------------------|------------------------------|---|
| Requirements | | | | | | | |
| Staffing Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 3,797 | 180 | 187 | 81 | 53,032 | 56,533 | 3,501 |
| Capital Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contingencies | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Exp Authority | 3,797 | 180 | 187 | 81 | 53,032 | 56,533 | 3,501 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Appropriation | 3,797 | 180 | 187 | 81 | 53,032 | 56,533 | 3,501 |
| Operating Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 3,797 | 180 | 187 | 81 | 53,032 | 56,533 | 3,501 |
| Sources | | | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Realignment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State, Fed or Gov't Aid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fee/Rate | (14,897) | 1,827 | 0 | 0 | 0 | 0 | 0 |
| Other Revenue | 0 | 3,894 | 223 | 3,831 | 368 | 120 | (248) |
| Total Revenue | (14,897) | 5,721 | 223 | 3,831 | 368 | 120 | (248) |
| Operating Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Sources | (14,897) | 5,721 | 223 | 3,831 | 368 | 120 | (248) |
| Fund Balance | | | | | 52,664 | 56,413 | 3,749 |
| Budgeted Staffing | | | | | 0 | 0 | 0 |

MAJOR EXPENDITURES AND REVENUE IN 2014-15 ADOPTED BUDGET

Operating expenses of \$56,533 represent professional services associated with the issuance of bonds, promotion of the financing program, and other related costs.

BUDGET CHANGES AND OPERATIONAL IMPACT

Since no bonds are planned to be issued due to low market rates, total requirements reflect the available fund balance and other revenue anticipated in 2014-15.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

